BADM-2780: Global Marketing and Distribution

1

BADM-2780: GLOBAL MARKETING AND DISTRIBUTION

Cuyahoga Community College

Viewing: BADM-2780: Global Marketing and Distribution

Board of Trustees:

March 2021

Academic Term:

Fall 2021

Subject Code

BADM - Business Administration

Course Number:

2780

Title:

Global Marketing and Distribution

Catalog Description:

Overview and application of global marketing theory and strategy including market selection, cross-cultural development and adaptation of product and promotion, pricing techniques, and international market research options. Export operations and global distribution selection and management.

Credit Hour(s):

3

Lecture Hour(s):

3

Requisites

Prerequisite and Corequisite

BADM-2601 Global Commerce and Communication or concurrent enrollment.

Outcomes

Course Outcome(s):

Describe the complex framework of organizations, laws and cultures within which global marketing is practiced.

Essential Learning Outcome Mapping:

Oral Communication: Demonstrate effective verbal and nonverbal communication for an intended audience that is clear, organized, and delivered effectively following the standard conventions of that language.

Cultural Sensitivity: Demonstrate sensitivity to the beliefs, views, values, and practices of cultures within and beyond the United States.

Objective(s):

- 1. Explain the impact of legal, political, economic, competitive, cultural, technological, sociological and environmental factors on global marketing strategy and implementation.
- 2. Explain the extraterritorial application of U.S. law to global marketing practices.
- 3. Analyze global market opportunities through the application of a country screening and risk assessment.
- 4. Evaluate cultural value systems, behavior standards and communication techniques used in working with local markets.

Course Outcome(s):

Select the optimum form and timing of global market entry based on a company's objectives and resources.

Essential Learning Outcome Mapping:

Critical/Creative Thinking: Analyze, evaluate, and synthesize information in order to consider problems/ideas and transform them in innovative or imaginative ways.

Objective(s):

- 1. Explain the advantages and disadvantages of alternate forms of foreign market entry, including direct and indirect export, contract manufacturing, licensing, franchising, FDI, joint venture and strategic alliance.
- 2. Perform an internal analysis of global assets and resources available to an organization for international marketing activities.

Course Outcome(s):

Formulate and implement product, pricing, distribution and promotional strategies appropriate to particular country needs, cultures and constraints.

Essential Learning Outcome Mapping:

Critical/Creative Thinking: Analyze, evaluate, and synthesize information in order to consider problems/ideas and transform them in innovative or imaginative ways.

Cultural Sensitivity: Demonstrate sensitivity to the beliefs, views, values, and practices of cultures within and beyond the United States.

Quantitative Reasoning: Analyze problems, including real-world scenarios, through the application of mathematical and numerical concepts and skills, including the interpretation of data, tables, charts, or graphs.

Objective(s):

- 1. Assess the impact of foreign exchange and taxation on product pricing and profitability in foreign markets.
- 2. Calculate the impact of foreign exchange fluctuations on pricing strategy.
- 3. Assess different foreign taxation methods and their influence on pricing strategy.
- 4. Identify methods to protect intellectual property in alternate country markets.
- 5. Develop a marketing mix (product, price, place, promotion) based on a local or global brand and product preference.
- 6. Explain the concept and permutations of product and communication adaptation versus retention.
- 7. Demonstrate the ways in which direct selling and promotional strategies can accommodate the cultural subtleties and regulatory requirements with respect to language, aesthetics and religions.

Course Outcome(s):

Analyze the strengths, weaknesses and strategies associated with global distribution channel options.

Essential Learning Outcome Mapping:

Critical/Creative Thinking: Analyze, evaluate, and synthesize information in order to consider problems/ideas and transform them in innovative or imaginative ways.

Quantitative Reasoning: Analyze problems, including real-world scenarios, through the application of mathematical and numerical concepts and skills, including the interpretation of data, tables, charts, or graphs.

Objective(s):

- 1. Describe the varied forms of global distribution partners including agent, distributor, freight forwarder, customs broker and direct-to-consumer channels.
- 2. Identify the specific requirements of e-commerce in a global setting, and how it relates to the technical infrastructure, technical literacy and accessibility within an individual global market.
- 3. Calculate the financial impact of adding/subtracting channel partners from the global distribution network.
- 4. Explain the concept of retail concentration in global markets and its impact on distribution decisions.
- 5. List the various regulations, legal and governmental, which impact international distributor agreements.

Course Outcome(s):

Explain the mechanics of import/export operations and how they impact global market profitability.

Essential Learning Outcome Mapping:

Critical/Creative Thinking: Analyze, evaluate, and synthesize information in order to consider problems/ideas and transform them in innovative or imaginative ways.

Objective(s):

- 1. Describe the alternate documents applied in import/export transactions.
- 2. Access information about import requirements for foreign markets.
- 3. Cite sources of data on alternate international transportation modes.
- 4. Select the optimum transport mode based on product type, density, time sensitivity, cost and geography.
- 5. Describe the role of U.S. Customs in the import/export process.

BADM-2780: Global Marketing and Distribution

Course Outcome(s):

Apply the principles and practices of marketing research in a global arena.

Essential Learning Outcome Mapping:

Cultural Sensitivity: Demonstrate sensitivity to the beliefs, views, values, and practices of cultures within and beyond the United States.

Information Literacy: Acquire, evaluate, and use information from credible sources in order to meet information needs for a specific research purpose.

Written Communication: Demonstrate effective written communication for an intended audience that follows genre/disciplinary conventions that reflect clarity, organization, and editing skills.

Objective(s):

- 1. Review the steps involved in marketing research.
- 2. Identify the cultural and legal restrictions that impact the selection of research techniques in global markets.
- 3. Recognize and manage the challenges inherent in planning and implementing international research.
- 4. Identify the inaccuracies associated with secondary data in selected global markets.
- 5. Determine sociological biases inherent in primary data collection.
- 6. List secondary data resources for global marketing research.

Course Outcome(s):

Develop a global strategy and launch plan for marketing and corporate social responsibility initiatives.

Essential Learning Outcome Mapping:

Critical/Creative Thinking: Analyze, evaluate, and synthesize information in order to consider problems/ideas and transform them in innovative or imaginative ways.

Civic Responsibility. Analyze the results of actions and inactions with the likely effects on the larger local and/or global communities. Written Communication: Demonstrate effective written communication for an intended audience that follows genre/disciplinary conventions that reflect clarity, organization, and editing skills.

Objective(s):

- 1. Apply market screening tactics to select the optimum global markets.
- 2. Develop and apply communication strategies, tools and technologies that enable successful global marketing implementation.
- 3. Organize operations and manage teams for successful global program execution.
- 4. Create culturally-sensitive implementation plans assigning schedules, responsibilities and critical path items.

Course Outcome(s):

Use social media marketing to optimize global marketing opportunities.

Essential Learning Outcome Mapping:

Information Literacy: Acquire, evaluate, and use information from credible sources in order to meet information needs for a specific research purpose.

Objective(s):

- 1. Articulate the definition and goals of social media marketing in a global setting.
- 2. Define and graph the development of a social marketing network.
- 3. List the preferred social network sites by geography and culture.
- 4. Illustrate a network analysis in a country of interest as it pertains to social network theory.
- 5. Explain the best methods of optimizing social network marketing in a global setting.
- 6. Identify the political and legal constraints associated with accessing social medial sites in various countries and regions.

Methods of Evaluation:

- A. Case studies
- B. Tests
- C. Role play
- D. Research studies
- E. Project

- F. Presentations
- G. Community outreach initiative

Course Content Outline:

- 1. The global marketing environment
 - a. Political forces
 - b. Legal and regulatory forces
 - c. Competitive forces
 - d. Economic forces
 - e. Technological forces
 - f. Environmental forces
 - g. Socio-cultural forces
- 2. Types of global businesses
 - a. Domestic
 - b. International
 - c. Multi-national
 - d. Global
- 3. Factors contributing to global marketing complexity
 - a. Culture
 - b. Language
 - c. Political and legal systems
 - d. Economic systems
 - e. Infrastructure
 - f. Level of technical development and access to e-commerce
- 4. Country selection
 - a. The global market screening process
 - b. Level of economic development
 - c. Global and local competition and national competitive advantage
 - d. Industry competitive advantage
- 5. Methods of market entry
 - a. Direct and indirect exporting
 - b. Licensing
 - c. Franchising
 - d. Joint venture
 - e. Strategic alliance
 - f. Foreign direct investment green field and acquisition
- 6. Global market segmentation
 - a. The nature of global consumer markets
 - b. Global segmentation factors for the consumer market
 - c. Business market segmentation factors
 - d. Market segments by global region
 - e. Requirements of a global market: money, authority, demand
 - f. Green marketing and sustainability-oriented segments
 - g. Challenges of segmenting global E-markets
 - h. Market segment analysis
 - i. Assessing global market potential
- 7. Global product strategy
 - a. Cultural impact upon global market positioning
 - b. Applying cultural values to marketing activities
 - c. Culture and buying behaviors
 - d. Aesthetics and religion
 - e. The global brand; local versus global positioning
 - f. Country of origin effects
 - g. Packaging and labeling
 - h. Adaptation versus retention strategies for product and messaging
 - i. Intellectual property protection; trademarks, patents and copyrights
- 8. Global pricing strategy

- a. Cultural and situational factors in price/value assessment
- b. Price competition at a multinational level
- c. Transfer Pricing
- d. The impact of exchange rates and liquidity on global pricing
- e. Legal issues in international pricing: collusion, predatory pricing, deceptive pricing and dumping
- 9. Global promotion strategy
 - a. Barriers to cross-cultural promotional messages
 - b. International law and promotional communications
 - c. Cultural paradoxes with common brands
 - d. Global advertising appeals
 - e. Selecting a global advertising partner
 - f. Social media and e-commerce in a global promotion context
 - q. Cultural contexts of personal selling: Hofstede's index, cultural adaptation, business etiquette
 - h. International sales force composition and selection (home, host or third-country candidates)
 - i. Foreign language skills and global sales
 - j. Repatriating sales knowledge
- 10. Global distribution strategy
 - a. The functions of global intermediaries
 - b. Considerations in channel selection: channel length, partner capabilities, government regulation, competitive channel structure
 - c. Cross-cultural negotiations with global channel partners
 - d. Managing gray markets
 - e. Government programs to assist in establishing distribution
 - f. Legal issues governing global distribution
 - g. Types of global retailers
 - h. Expanding retail distribution
- 11. Export mechanics
 - a. Home-based and foreign-based direct exporting
 - b. Pricing exports
 - c. Export documentation: L/C, site or time draft, bill of lading, export and import licenses, customs documentation, alternate invoices, packing lists, certificates of origin
 - d. Selecting transport modes
 - e. Packaging and labeling considerations
 - f. Political and governmental influences on export and transportation security
 - g. U.S. Customs and the export process
- 12. Research in global markets
 - a. Review of marketing research process
 - b. Challenges in planning international research
 - c. Complexity of global research design
 - d. Assessing accuracy of secondary data from global sources
 - e. Cultural issues in primary data collection
 - f. Coordinating research and data collection in multiple markets
 - g. Establishing data comparability across multiple markets
 - h. Identifying and monitoring international competition
- 13. The global marketing plan
 - a. Selecting the divisional structure: global, geographic or matrix control
 - b. Locus of decision: centralized or decentralized
 - c. Communicating the global marketing action plan
 - d. Planning for competitive advantage
 - e. Global CSR
- 14. Global marketing and social media
 - a. Understanding social networks
 - b. Social networking across cultures
 - c. Social networking theory across markets
 - d. Selecting and optimizing social media sites
 - e. Monetizing sites across currencies
 - f. Creating and updating marketing messages in social media.

Resources

Ilan Alon, Eugene Jaffe, Christiane Prange, Donata Vianelli. (2020) *Global Marketing Strategy, Practice and Cases*, Oxfordshire: Routledge.

Warren Keegan, Mark C. Green. (2017) Global Marketing, New York: Pearson.

Philip Cateora, John Graham, Marry Gilly, Bruce Money. (2020) International Marketing, New York: McGraw-Hill.

Resources Other

Web-based content

- 1. GlobalEdge Michigan State University Broad College of Business. Retrieved October, 2020 from: http://globaledge.msu.edu/
- GlobalEdge Online Course Modules. Retrieved September, 2020 from: http://globaledge.msu.edu/reference-desk/online-course-modules
- 3. Massachusetts Institute of Technology Open Courseware: Global Markets, National Politics and the Competitive Advantage of Firms. Retrieved October, 2020 from: http://ocw.mit.edu/courses/sloan-school-of-management/15-223-global-markets-national-politics-and-the-competitive-advantage-of-firms
- 4. The Journal of Global Marketing, Routledge Publishing, ISSN: 08911762
- 5. The Journal of International Marketing, Sage Publishing, ISSN: 15477125
- 6. International Journal of Trade and Global Markets, Inderscience Publishing, ISSN 1742755X
- 7. Harvard Business Review, Harvard Publishing, ISSN 0017-8012
- 8. US Department of Commerce International Trade Administration. Learn How to Export. Retrieved October 2020 from: https://www.trade.gov/learn-how-export/)
- 9. U.S. Department of Commerce. A Basic Guide to Exporting. Retrieved October 2020 from: https://legacy.trade.gov/Guide_To_Exporting.pdf

Top of page Key: 889