

# ACCT-2530: CPA REVIEW - AUDITING AND ATTESTATION (AUD)

## Cuyahoga Community College

**Viewing: ACCT-2530 : CPA Review - Auditing and Attestation (AUD)**

**Board of Trustees:**

May 2024

**Academic Term:**

Fall 2024

**Subject Code**

ACCT - Accounting

**Course Number:**

2530

**Title:**

CPA Review - Auditing and Attestation (AUD)

**Catalog Description:**

This course is targeted for students preparing to take the Auditing and Attestation section of the Uniform CPA Examination. Course topics provide a detail review of the content areas for the Audit and Attestation section of the CPA exam.

**Credit Hour(s):**

2

**Lecture Hour(s):**

2

## Requisites

**Prerequisite and Corequisite**

Students enrolling in this class need to have completed a prior degree and or experience coursework in auditing.

## Outcomes

**Course Outcome(s):**

Perform a complete detail review of the content to be tested on the Auditing and Attestation section of the uniform CPA examination.

**Essential Learning Outcome Mapping:**

Critical/Creative Thinking: Analyze, evaluate, and synthesize information in order to consider problems/ideas and transform them in innovative or imaginative ways.

**Objective(s):**

1. Discuss the content areas for the Audit and Attestation section of the Uniform CPA Examination.
  2. Explain the ethics, professional responsibilities and general principles content of the CPA exam including review of sample questions and solutions.
  3. Explain assessing risk and developing a planned response content of the CPA exam including review of sample questions and solutions.
  4. Explain performing further procedures and obtaining evidence content of the CPA exam including review of sample questions and solutions.
  5. Explain forming conclusion and reporting content of the CPA exam including review of sample questions and solutions.
  6. Complete a sample exam for the Audit and Attestation section of the Uniform CPA Examination.
-

**Methods of Evaluation:**

1. Chapter assignments reinforcing chapter content and assessing student understanding
2. Quizzes assessing student understanding of auditing and attestation content.
3. Final exam - sample exam for the Audit and Attestation section of the Uniform CPA Examination.

**Course Content Outline:**

1. **Area I: Corporate Governance**
  - a. Knowledge and use of internal control frameworks
  - b. Knowledge and use of enterprise risk management (ERM) frameworks
  - c. Other regulatory frameworks and provisions
2. **Area II: Economic Concepts and Analysis**
  - a. Economic business cycles
  - b. Market influences on the business environment
  - c. Financial risk management
3. **Area III – Financial Management**
  - a. Assessing factors that influence a company’s capital structure
  - b. Calculating key metrics associated with working capital and determining the impact of business decisions on working capital
  - c. Financial valuation methods and decision models
4. **Area IV – Information Technology**
  - a. Understanding the role of information technology (IT) in business decisions
  - b. Understanding IT-related risks associated with an entity’s Information systems and processes
  - c. Identifying general control activities including protection of information, logical and physical access controls, and System disruption/resolution
5. **Area V – Operations Management**
  - a. Financial and non-financial measures of performance management
  - b. Application of cost accounting concepts and variance analysis techniques
  - c. Utilizing budgeting and forecasting techniques to monitor progress and enhance accountability

**Resources**

Gleim, Irving N., and William A Hillison. *CPA Review: Auditing & Attestation*. 2020 edition. Gleim Publications Inc., 2019.

---

Messier, William F., Steven M. Glover, and Douglas F. Prawitt. *Auditing & Assurance Services, A Systematic Approach*. 11th edition. McGraw Hill Education, 2019.

---

Tidrick, Donald E., and Robert A Prentice. *Wiley CPAexcel Exam Review Study Guide: Auditing and Attestation*. John Wiley & Sons, Inc., July 2020.

---

American Institute of Certified Public Accountants. *Audit and Attest Standards, Including Clarified Standards*. 2020. <https://www.aicpa.org/research/standards/auditattest.html>

---